

S M AUTO INDUSTRIES

Balance Sheet as at 31st March, 2024

(All amounts in Indian ₹, unless otherwise stated)

	Note	As at 31 March 2024	As at 31 March 2023
ASSETS			
1 Non-Current Assets			
Property, plant and equipment and capital work-in-progress			
Property, Plant and Equipment	3A	-	-
Financial Assets			
(i) Other Non Current Financial Assets	4	-	-
Total Non-Current Assets		-	-
2 Current Assets			
a) Inventories	5	-	-
b) Financial Assets			
(i) Trade Receivables	6	-	19,297,431
(ii) Cash and Cash Equivalents	7	666,171	7,663,496
c) Other Current Assets	8	-	849,791
Total Current Assets		666,171	27,810,718
Total Assets		666,171	27,810,718
EQUITY AND LIABILITIES			
Equity			
Partners' Capital	9	641,171	20,419,684
Total Equity		641,171	20,419,684
Liabilities			
1 Non-Current Liabilities			
Long-Term Provisions	10	-	-
Total Non-Current Liabilities		-	-
2 Current Liabilities			
a) Financial Liabilities			
(i) Trade Payables	11	25,000	606,910
(ii) Other Financial Liabilities	12	-	280,498
b) Other Current Liabilities	13	-	6,503,626
Total Current Liabilities		25,000	7,391,034
Total Equity and Liabilities		666,171	27,810,718

Significant accounting policies

The accompanying notes form an integral part of the financial statements

In terms of our report attached

For AJH & Co. & Co.
Chartered Accountants
Firm Registration No: 005302N

Ajay Jain
Partner
Membership No. 084096

Place : Delhi

Date : 25-04-2024



Alok Sharma

On behalf of Partner
Uno Minda Limited



Puneet Kumar
Jakhodia

Partner



S M AUTO INDUSTRIES

Statement of Profit and Loss for the year ended 31st March-2024
(All amounts in Indian ₹, unless otherwise stated)

	Note	Year Ended 31 March 2024	Year Ended 31 March 2023
TOTAL INCOME			
I) Revenue from Operations	16	-	187,646,123
II) Other Income	17	13,652	561,936
III) Total Income		13,652	188,208,059
IV) EXPENSES			
Cost of Material Consumed	18	-	151,731,447
Changes in inventory of finished goods and work-in-progress	19	-	-
Employee Benefit Expenses	20	-	9,965,006
Finance Costs	21	15,580	1,924,334
Depreciation and Amortization	22	-	-
Other Expenses	23	245,751	10,346,484
Total Expenses (IV)		261,331	173,967,271
Profit for the Year Before Tax		(247,679)	14,240,788
Income Tax Expense			
Current Tax		-	5,155,000
Short/(Excess) Provision for Income Tax		(658,065)	84,429
Profit For The Year After Tax		410,386	9,001,359
Other Comprehensive Income			
Items that will not be reclassified subsequently to profit or loss			
Remeasurements of defined benefit liability (asset)		-	-
Income tax relating to items that will not be reclassified to profit or loss		-	-
Other comprehensive income for the year, net of income tax		-	-
Total Other Comprehensive Income		-	-
Total Comprehensive Income For The Year		410,386	9,001,359

Significant accounting policies

The accompanying notes from an integral part of the financial statements

In terms of our report attached

For AJH & Co.

Chartered Accountants

Firm Registration No: 005302N

Ajay Jain

Partner

Membership No. 084096



Alok Sharma

On behalf of Partner
Uno Minda Limited



Puneet Kumar
Jakhodia

Partner

Place : Delhi

Date : 25-04-2024

**Notes forming part of the financial statements
(All amounts in Indian ₹, unless otherwise stated)**

Note No. 3

Property, plant and equipment and capital work-in-progress

A. Tangible Assets

	Plant and Machinery	Furniture and Fixtures	Office Equipment	Computers	Total (A)
Cost or deemed cost (gross carrying amount)					
Balance at 1 April 2022	20,647,153	826,685	489,345	625,652	22,588,835
Additions	1,475,000	-	-	-	1,475,000
Deductions/ Adjustments	8,209,615	262,978	194,518	29,543	8,696,654
Balance at 31 March 2023	13,912,538	563,707	294,827	596,109	15,367,181
Balance at 1 April 2023	13,912,538	563,707	294,827	596,109	15,367,181
Additions	-	-	-	-	-
Deductions/ Adjustments	-	-	-	-	-
Balance at 31 March 2024	13,912,538	563,707	294,827	596,109	15,367,181
Accumulated depreciation and impairment losses					
Balance at 1 April 2022	13,912,538	563,707	294,827	596,109	15,367,181
Depreciation for the year	-	-	-	-	-
Disposals	-	-	-	-	-
Balance at 31 March 2023	13,912,538	563,707	294,827	596,109	15,367,181
Balance at 1 April 2023	13,912,538	563,707	294,827	596,109	15,367,181
Depreciation for the year	-	-	-	-	-
Disposals	-	-	-	-	-
Balance at 31 March 2024	13,912,538	563,707	294,827	596,109	15,367,181
Carrying amounts (net)					
At 1 April 2022	6,734,615	262,978	194,518	29,543	7,221,654
At 31 March 2023	-	-	-	-	-
Balance at 31 March 2024	-	-	-	-	-



Notes forming part of the financial statements
(All amounts in Indian ₹, unless otherwise stated)

	As at <u>31 March 2024</u>	As at <u>31 March 2023</u>
Notes No. 2 Other Non-Current Financial Assets Security Deposits	-	-
	-	-
Notes No. 5 Inventories (Valued and certified by the partners) (At lower of cost and net realisable value, unless otherwise stated)	As at <u>31 March 2024</u>	As at <u>31 March 2023</u>
Raw Materials	-	-
Stores & Spares	-	-
	-	-
Notes No. 6 Trade Receivables (Unsecured, considered good unless otherwise stated)	As at <u>31 March 2024</u>	As at <u>31 March 2023</u>
Less than 6 months	-	19,297,431
More than 6 months	-	-
	-	19,297,431
Notes No. 7 Cash and cash equivalents	As at <u>31 March 2024</u>	As at <u>31 March 2023</u>
- Balances with banks		
On current account with HDFC Bank Ltd	12,271	183,183
On current account with Axis Bank Ltd	621,827	7,437,102
	634,098	7,620,285
- Cash on hand	32,073	43,211
	666,171	7,663,496
Notes No. 8 Other Current Assets	As at <u>31 March 2024</u>	As at <u>31 March 2023</u>
Income Tax paid (net of advance income tax)	-	603,145
Security Deposits UPCL	-	208,301
Silver Coin*	-	38,345
	-	849,791
* No. of Silver Coins	-	63



Notes forming part of the financial statements
(All amounts in Indian ₹, unless otherwise stated)

	As at 31 March 2024	As at 31 March 2023
Notes No. 9		
Partner's Capital Account		
UNO Minda Limited		
Opening Balance	17,942,657	36,766,468
Addition/ income tax refund	-	-
Profit during the year/ period	359,088	7,876,189
Drawings	<u>(17,740,720)</u>	<u>(26,700,000)</u>
	561,025	17,942,657
APJ Investments Pvt Ltd		
Opening Balance	2,449,946	-
Addition/ income tax refund	-	4,879,245
Profit during the period	49,246	570,701
Drawings	<u>(2,422,252)</u>	<u>(3,000,000)</u>
	76,940	2,449,946
Sh. Puneet Kumar Jakhodia		
Opening Balance	27,081	-
Addition/ income tax refund	-	203,302
Profit during the period	2,052	23,779
Drawings	<u>(25,927)</u>	<u>(200,000)</u>
	3,206	27,081
	641,171	20,419,684
	As at 31 March 2024	As at 31 March 2023
Notes No. 10		
Long-Term Provisions		
Provision For Employee Benefits		
Gratuity	-	-
Compensated Absences	-	-
	-	-
	As at 31 March 2024	As at 31 March 2023
Notes No. 11		
Trade Payables		
Less than 6 months	25,000	606,910
More than 6 months	-	-
	25,000	606,910



	As at <u>31 March 2024</u>	As at <u>31 March 2023</u>
Notes No. 12		
Other financial liabilities		
Payable to Employees	-	278,988
Expenses Payable	-	1,510
	-	280,498
	As at <u>31 March 2024</u>	As at <u>31 March 2023</u>
Notes No. 13		
Other Current Liabilities		
Statutory Dues	-	6,503,626
	-	6,503,626



Notes forming part of the financial statements
(All amounts in Indian ₹, unless otherwise stated)

	For the Year ended 31 March 2024	For the Year Ended 31 March 2023
Notes No. 16		
Revenue From Operations		
Sale of Products		
Finished Goods	-	184,916,783
Scrap	-	1,001,601
Sale of Services	-	1,727,739
	-	187,646,123
Notes No. 17		
Other Income		
Interest Received from UPCL	13,652	-
Export Incentive	-	-
Provision for Bad debts written back	-	-
Insurance Claim received	-	-
Amount written off / back	-	-
Provision for Grauity/ Earned leaves written back	-	561,936
	13,652	561,936
Notes No. 18		
Cost of Materials Consumed		
Raw materials (including purchased components and packing material consumed)		
Opening Inventories	-	19,465,766
Purchases	-	132,265,681
Closing Inventories	-	-
	-	151,731,447
Notes No. 19		
Changes in inventories of finished goods, work in progress and stock in trade		
Inventories at the end of the Year :		
Work-in-progress	-	-
Finished goods (other than those acquired for trading)	-	-
Finished goods (Material in transit)	-	-
	-	-
Inventories at the beginning of the Year :		
Work-in-progress	-	-
Finished goods (other than those acquired for trading)	-	-
Finished goods (Material in transit)	-	-
	-	-
Net (increase) / decrease in stocks	-	-
Notes No. 20		
Employee Benefit Expenses		
Salaries, Wages and Bonus	-	9,284,106
Leave Encashment	-	-
Gratuity	-	-
Contribution to provident and other funds	-	323,100
Contribution to Employees' State Insurance Scheme	-	79,969
Staff welfare expenses	-	277,831
	-	9,965,006



	For the Year ended 31 March 2024	For the Year Ended 31 March 2023
Notes No. 21		
Finance Costs		
Bank Charges	10,797	236
Interest on Income Tax	1,794	141,845
Interest on Other	2,989	1,782,253
	15,580	1,924,334
Notes No. 22	For the Year ended 31 March 2024	Year ended 31 March 2023
Depreciation and Amortisation		
Depreciation on Tangible Fixed Assets	-	-
	-	-
Notes No. 23	For the Year ended 31 March 2024	Year ended 31 March 2023
Other Expenses		
Power and Fuel	32,665	1,211,518
Consumption of Stores and Spares	-	3,914,124
Rent	-	792,000
Building Maintenance	-	533,500
Fee & Subscription	-	23,123
Payment to Auditors:		
- Audit Fee	22,500	125,000
- Limited Review	-	75,000
-Taxation Matters	30,680	111,000
Printing and Stationery	-	36,787
Communication	1,124	72,029
Travelling and Conveyance	-	34,112
Legal and Professional	84,000	198,911
Repairs :		
- Machinery	-	121,379
- Others	-	119,120
Commission on Sale	-	184,852
Packing and Forwarding	-	580,287
General Expenses	74,782	235,957
Insurance	-	212,052
Business Promotion	-	740
Security Expenses	-	471,132
Loss on Sale of Fixed Assets	-	806,874
Penalty	-	486,987
	245,751	10,346,484

